



May 31, 2024
Cool Japan Fund Inc.

Cool Japan Fund Transferred Shares of IMCF Co., Ltd.

Cool Japan Fund Inc. (CJF) announces that it has transferred all of its shares of IMCF Co., Ltd. (“IMCF” or the “Company”) to the Company.

In April 2021, CJF invested in IMCF, which operates a platform for incubating Japanese designer brands through the maximum use of digital technologies, such as E-commerce and social media marketing in the field of fashion. The investment was made to improve the business management efficiency of participating brands on IMCF's platform, and to support the development of an environment in which talented Japanese designers can focus on their creations.

Since the investment executed, IMCF has worked to expand overseas sales channels for its flagship brands such as PERVERZE, LEINWANDE, and soduk increased the international competitiveness of Japanese designer brands, and contributed to developing their presence in the global fashion industry.

Considering that IMCF's business activities have played a certain role in creating the aforementioned effects, CJF has decided to transfer all of its shares to IMCF to enable the Company to drive its business forward with greater agility after discussing future business strategy with IMCF.

Reference) CJF announced its investment on April 13, 2021.

https://www.cj-fund.co.jp/en/files/press_210413-en.pdf

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