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February 10, 2025  
Cool Japan Fund Inc.

## **Cool Japan Fund Transferred Shares of Ichiba UK Limited**

Cool Japan Fund, Inc. (CJF) announces that it has transferred all of its shares of Ichiba UK Limited (“Ichiba UK”) to Japan Centre Group Limited (“Japan Centre Group”).

CJF established Ichiba UK jointly with Japan Centre Group in August 2017, with the aim of establishing a platform to operate a Japanese dining and retail business that delivers a unique experience of Japanese food culture in the UK.

After CJF's investment, Ichiba UK opened a Japanese food hall inside a shopping center in central London in July 2018. In addition to hot and cold food counters offering a variety of Japanese dishes, Ichiba UK offers a supermarket section selling the best artisanal foods, drinks, homewares and gifts from Japan. It also hosts various food fairs and in-store events which showcase Japanese food and culture. Through these activities, Ichiba UK has consistently contributed to the promotion of Japanese food and culture and provided opportunities for Japanese businesses to expand into overseas markets.

Based on discussions with Japan Centre Group regarding the activities and contributions made by Ichiba UK since its foundation, as well as its business strategy and plans for future growth, CJF has decided to transfer all of its shares of Ichiba UK to Japan Centre Group.

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